

## Cross border Mergers &amp; Acquisitions



京都大学

April, 2018 - March, 2021

ENDOWED BY SCS Global

「Understanding cross border M &amp; A and project finance」



## 【MEMBERS】

Adjunct Professor Shigeru MATSUMOTO

Professor Nobuyuki ISAGAWA

## 【CLASSES】

◎ Business Analysis and Valuation



## 【FACULTY】



Shigeru MATSUMOTO, Adjunct Professor

**Specialized Fields**  
M&A, Business Analysis

**Subjects**  
Business Analysis Valuation  
(Cross border Mergers & Acquisitions  
endowed Class )

**Message**  
I take hybrid approach ( academic and practice )  
to teach class by using Japanese business cases.  
I look forward to having students who are interested  
in corporate strategy and finance to my Business  
Analysis and Valuation course starting this fall.



Nobuyuki ISAGAWA, Professor

**Specialized Fields**  
Corporate Finance, Valuation, Value-based management

**Subjects**  
Investments, Corporate Finance, Workshop I , II

**Message**  
I have been teaching and researching modern  
corporate finance and valuation for 20 years.  
Fortunately, I have experienced both academic  
theory and practice. Today, financial literacy has  
been very important for business persons. I am  
looking forward to making discussion with you  
about finance and valuation on campus of Kyoto  
University, located in the beautiful Japanese  
ancient city.

## 【OUTLINE】

This course intends to present both theory and practice of business analysis and valuation.

The first half of this course, students will learn the framework to develop an in-depth analysis of business and extract its fundamental value.

The framework consists of three key components, such as strategy, financial and prospective analysis. In the second half of course students will learn and discuss how this framework can be applied to equity analysis and credit analysis.

In addition, students will learn about major business transactions with cases in cross border Mergers & Acquisitions (M&A) from strategic investor's perspective, project finance from bankers' points of view, and corporate restructuring from turnaround managers' perspective.

By completing this course, you will be able to

- (1) Use analysis tools to evaluate business,
- (2) Understand concept of valuation
- (3) Learn expectation of equity investors and debt holders to company performance, and
- (4) Understand dynamic business decisions upon acquisition, project finance, and restructuring.